2015 Capital Grants Program (CGP)
Mandatory Briefing Session
11th February 2015
2015 CGP Presentation Overview

- Welcome
- 2014 Capital Grants Application Summary
- Timeline of 2015 CGP assessment process
- 2015 Capital Grants Overview
- Non-Financial Requirements
- Financial Requirements
- Acquittal
2014 CGP Application Summary

Application / Assessment Overview

- **53** Number of Applications
- **17** Rejected Projects
- **36** Recommended Projects

- Not Sound Planning (1)
- Unviable (3)
- No Financial Need (6)
- No Contribution to Program Objectives (3)
- Not Sufficiently Disadvantaged on Facilities Condition (1)
- Less Educationally Disadvantaged than Other Eligible Projects (3)
- Withdrawn (3)
2014 CGP Funding Overview

Total Funding Overview

- Government Grants: $32,007,187
- School Contribution: $60,780,474
- Total Projects Applied: $92,787,661

Government Grants: $20,679,600
School Contribution: $31,478,156
Total Projects Recommended: $51,557,756

Grant Funding by Location

- 19 Metro Projects: $10,504,600
- 17 Non-Metro Projects: $9,575,000

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2014 CGP Overview – Recommended Projects

Projects by SES Band

<table>
<thead>
<tr>
<th>SES Band</th>
<th>Projects</th>
</tr>
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<tbody>
<tr>
<td>85-95</td>
<td>17</td>
</tr>
<tr>
<td>95-105</td>
<td>17</td>
</tr>
<tr>
<td>105-115</td>
<td>0</td>
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<tr>
<td>115-125</td>
<td>1</td>
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<tr>
<td>&gt; 125</td>
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Grant Funding by SES Band

<table>
<thead>
<tr>
<th>SES Band</th>
<th>Grant Funding</th>
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<tbody>
<tr>
<td>85-95</td>
<td>$9,759,600</td>
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<tr>
<td>95-105</td>
<td>$9,375,000</td>
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<tr>
<td>105-115</td>
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</tr>
<tr>
<td>115-125</td>
<td>$700,000</td>
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<tr>
<td>&gt; 125</td>
<td>$245,000</td>
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Rooms approved

<table>
<thead>
<tr>
<th>Category</th>
<th>Construction</th>
<th>Refurbishment</th>
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</thead>
<tbody>
<tr>
<td>GLA</td>
<td>9</td>
<td>14</td>
</tr>
<tr>
<td>COLA</td>
<td>4</td>
<td>8</td>
</tr>
<tr>
<td>Admin</td>
<td>16</td>
<td>0</td>
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<tr>
<td>Labs/Prep</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Art/Mus/Dra</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td>Mix/Library</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Toilets</td>
<td>6</td>
<td>3</td>
</tr>
<tr>
<td>FoodTech</td>
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<td>0</td>
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<tr>
<td>Storecom</td>
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<td>0</td>
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<tr>
<td>Computer Labs</td>
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<tr>
<td>Design and Tech</td>
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<td>0</td>
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<tr>
<td>Boarding</td>
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<td>1</td>
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<tr>
<td>Playground</td>
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</tr>
</tbody>
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2015 Timeline – Application and Assessment

Note critical due dates:
30th April 2015 – Application Form Due
30th May 2015 – General Purpose Financial Statements Due
2015 CGP Overview

- Estimated 70 applications (33% increase from 2014)
- Approximately $23 Million to spend
- Important points to note in application / assessment process in 2015:
  - No visits by exception
  - No ongoing committee feedback/guidance during assessment period
Non-Financial Application Requirements

- Construction management
  - Lump Sum vs Construction Management
  - Disclosure of any Conflict of Interest / Related Party Transactions
- Section 83c changes
- Bricks and Mortar vs Prefabricated or Modular buildings
- Council contributions
  - Section 73 – Sydney Water Requirements
  - Section 94 – Special Infrastructure Contributions
- Staging
Non-Financial Application Requirements (2)

- Enrolment projections

- In the application form please note:
  - Room annotations (new requirement)
  - Contingency allowance limit of 2.5%
  - Total professional fees limit of 11%
  - Must use an architect and provide externally verified costings
  - No contribution to faith based structures
  - Full Fee Paying Overseas Students (FFPOS)
    - ie “…where the majority of use will be by FFPOS”
  - Retrospectivity
Financial Requirements

- **General Purpose** Financial Reports are essential

- Reporting entity:

  “An entity (including an economic entity) in respect of which it is reasonable to expect the existence of users dependent on general purpose financial reports for information which will be useful to them for making and evaluating decisions about the allocation of scarce resources.” (Australian Accounting Standards)

- Application form assumptions
  - Quarantining funds for capital expenditure
  - Capacity to borrow
If recommended – What next?

- Recommendation of Minimum Viable Project
- Commitment by end of 2016
- Ongoing monthly reporting
- Tender requirements
- Acquittal process
  - Occupation Certificate
  - External financial audit of project
  - Architect “as constructed” drawings for completed project
- Recognition
- Visits
Up Next

For those who are registered:

Briefing Seminar for Representatives from 2014 Approved Capital Grant Projects

Please move to the back of Conference Room 2 to sign-on

For all others:

Thank you for coming
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